

Business Impact Estimate

Proposed ordinance's title/reference: Ordinance 42-26

AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF THE CITY OF CAPE CORAL, FLORIDA, THAT AMENDS THE CITY OF CAPE CORAL, FLORIDA OFFICIAL ZONING DISTRICT MAP OF ALL PROPERTY WITHIN THE LIMITS OF THE CITY OF CAPE CORAL, BY REZONING PROPERTY DESCRIBED AS BLOCK 6408, TRACT I OF THE PLAT OF CAPE CORAL UNIT 76, AS MORE PARTICULARLY DESCRIBED HEREIN, FROM MIXED-USE SEVEN ISLANDS (MX7) TO SINGLE-FAMILY RESIDENTIAL (R1) ZONE; PROPERTY LOCATED ON TROPICANA PARKWAY, WEST OF OLD BURNT STORE ROAD; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

The proposed ordinance rezones one property to a residential zoning to facilitate park development.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Cape Coral, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur;

None.

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and

None.

(c) An estimate of the City of Cape Coral's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

None.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

Unquantifiable; there are no existing businesses in the proposed mapping area.

4. Additional information the governing body deems useful (if any):

None.

